



***Office of State Budget Director***

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**Andy Beshear**  
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**John T. Hicks**  
State Budget Director

Governor's Office for Policy and Management  
Governor's Office for Economic Analysis  
Governor's Office for Policy Research

July 24, 2023

The Honorable Christian McDaniel, Co-Chairman  
The Honorable Jason Petrie, Co-Chairman  
Interim Joint Committee on Appropriations and Revenue  
Legislative Research Commission  
Capitol Annex  
Frankfort, Kentucky 40601

Dear Senator McDaniel, Representative Petrie and Members of the Committee:

Pursuant to Part III, subsection 22, of House Bill 1, from the 2022 Regular Session, I have determined the amount from the undesignated General Fund and the Road Fund balances that are designated and carried forward for budgeted purposes in fiscal year 2023-2024 is \$267,822,700 for the General Fund and \$12,259,900 for the Road Fund.

If you have any questions, please let me know.

Sincerely,

A handwritten signature in black ink that reads "John T. Hicks".

John T. Hicks  
State Budget Director

C: Holly M. Johnson, Secretary of Finance and Administration Cabinet  
Joe McDaniel, Interim Controller